

1. CALL TO ORDER

Call to Order – 2:01 pm

2. TERRITORIAL ACKNOWLEDGMENT

We acknowledge that this meeting is being conducted on the unceded territories of the Coast Salish peoples; which, to the current knowledge of the Society include the Squamish, Musqueam, Stó:lo, and Tsleil-Waututh people.

3. ROLL CALL OF ATTENDANCE

3.1 Committee Composition

President..... Enoch Weng
VP External Relations Kathleen Yang
VP Finance Barbara Szymczyk
VP Student Life Deepak Sharma – late 2:12pm
VP Student Services..... Darwin Binesh
VP University Relations Brady Yano

Society Staff

Chief Executive Officer Martin Wyant
Minute Taker Carmela Frouws

3. ADOPTION OF THE AGENDA

MOTION EXEC 2015-12-15:02

Kathleen/Brady

Be it resolved to adopt the agenda as presented/amended.

CARRIED AS AMENDED

Discussion

UPDATE – add National Energy Board Research Assistant
NEW BUSINESS – add the updated fund management agreement.

Move Build SFU to the beginning of the meeting

4. MATTERS ARISING FROM THE MINUTES

MOTION EXEC 2015-12-15:03

Brady/Barbara

Be it resolved to receive and file the following minutes: 2015-12-08

- ExecutiveCommittee_2015-12-08.pdf

CARRIED AS AMENDED

Discussion

- Minutes should state how all Build SFU discussion was made In-Camera.

5. NEW BUSINESS

5.1 FUND MANAGEMENT AGREEMENT

MOTION EXEC 2015-12-15:04

Brady/Barbara

Be it resolved to appoint Enoch Weng and Martin Wyant as the signatories for the fund management agreement with SFU.

Be it resolved that the SFSS President and SFSS Chief Executive Officer are hereby authorized and directed for and on behalf of the SFSS executive committee, under delegated board authority to execute and to deliver for and on behalf of the SFSS, the Fund Management Agreement between Simon Fraser University and the Simon Fraser Student Society.

CARRIED AS AMENDED

Discussion

- Everything will be documented and the signatories will come back and report on the agreements.
- Further discussion under 6.1 Build SFU Update.

5.2 SPRING 2016 PANCAKE BREAKFAST LETTER OF AGREEMENT

MOTION EXEC 2015-12-15:05

Deepak/Kathleen

Be it resolved to authorize President Enoch Weng and VP Student Life Deepak Sharma to sign the Spring 2016 Pancake Breakfast Letter of Agreement with SFU Student Services.

Be it further resolved to approve up to \$1200 from line item 817/20 for the pancake breakfast.

CARRIED AS AMENDED

Discussion

- The Spring 2016 pancake breakfast event is similar to the fall welcome back breakfast.
- There is a new coordinator for the event who wants to sign a brief agreement on the agenda for the event. The agreement will lay out what will happen and who is responsible for tasks.
- The price was increased for the Spring 2016 event to assist with the costs of the set up and supplies needed.

6. DISCUSSION ITEMS

6.1 BUILD SFU UPDATE

The SFSS has signed off on the agreements required from scotia bank. Sabiha has scanned the agreements to the lawyer. The Fund Management Agreement and the Construction Services Agreement has been signed but have not been agreed to by SFU. SFU will be meeting with the lawyers and with Scotia Bank to discuss the changes further.

The Fund Management Agreement is an agreement between SFU and the SFSS regarding the disbursement of funds. There are two grey areas of concern - the account is to be held in trust by SFU and they have the only signing authority over the account. There is concern over this, as it is student money and the SFSS should not be signing over full rights to SFU. Another provision discussed was regarding the need for written request to SFU asking for permission to spend the money. The SFSS has advised SFU that they will provide a written notice as to what they are spending the money on however SFU's approval is not needed.

The bank has requested to have a more direct relationship with the SFSS. It was suggested to the Executives to sign the agreements as they stand. There may be a need to reopen it to suggest some changes after the fact but by signing the agreements it shows that the SFSS is on board.

The construction services agreement exists between the SFSS and SFU with an area of concern being a clause that gives over SFSS control to SFU for the construction of the Student Union Building. SFU has updated the construction costs by one million dollars. SFU hired a consultant for the project who has advised them that the project is underfunded by one million dollars due to inflation and other pressures of the market. There is no report to back up this request.

It was suggested to the Executives that the change in construction costs is not needed at this time.

There are three choices that the SFSS can make at this time:

- 1) To sign the agreement on executive authority and bring it back to the Board in the New Year
- 2) Do not sign the agreement and come up with an agreement to continue work to get to a tender process
- 3) Do not sign the agreement and tell them to wait until the New Year.

The executives were urged to come up with a decision soon as there are still core agreements that are not in place and will result in the project being stalled. Interest rates are likely to increase if the choice is to wait to sign the agreement.

NATIONAL ENERGY BOARD

A research assistant was hired last year by the Board and the GSS to create written submissions to the national energy board. The position was slated to be a temporary position from March to August 2015 however there were delays in the NEB review. A Kinder Morgan worker was appointed to the Board and therefore, some evidence had to be struck. As a result of this delay, the research assistant was unable to complete their job and the contract had to be extended into the Fall. There is a request an increase in hours and an increase in funding. To date, the research assistant has worked 216 hours and has verbally agreed to work pro bono for any work completed in January. It was discussed that the requested money would come from Pierre's budget, line 820/18 (NEB Campaign). There is still enough funds in the account to cover the remaining funds budgeted and therefore there is no need to reallocate money to cover the costs.

7. ADJOURNMENT

Adjournment – 3:10